

GIFTS OF REAL ESTATE AND TANGIBLE PROPERTY

Real estate and personal property are often overlooked as a charitable gift but could be a great way to support your favourite cause.

Examples of Gifts of Real Estate and Tangible Property

- **Real estate:** Houses, cottages, commercial buildings
- **Personal property:** jewelry, antiques, art, vehicles, collections
- **Principal residence:** an official donation receipt is given for the *fair market value*, which offsets other taxes on your estate. There is no tax levied on the principal residence itself.
- **Cottage or other real estate:** The Canada Revenue Agency levies tax on the capital gain of all other real estate assets. A charitable tax receipt can help offset the tax on the gain as well as other taxes in your estate.

How Does Making a Gift of Property Benefit You?

By giving a gift of property, you create a lasting legacy that shows your generosity and support of Habitat for Humanity Waterloo Region.

It provides you with an opportunity to fulfill dreams of making a larger contribution that is normally not possible during one's lifetime — an achievement for you and your loved ones to be proud of.

It allows you to give from possessions you don't need, normally without changing your income or lifestyle. You might not have liquid assets to fund a substantial legacy gift, but may have considerable holdings in your property. The property can be immediately donated, making for a much larger gift that could be funded out of current cash flow or cash assets.

You will receive a donation receipt for the resale value of the property, as decided by a qualified professional appraisal. If the gift is your home, any increase in value since you purchased it will not be taxed but you will receive a donation receipt for the full fair market of the property.

What are my next steps?

- Contact Habitat for Humanity Waterloo Region to confirm that our charity accepts this type of property as a gift.
- Sign and deliver to us a deed transferring the property to Habitat for Humanity Waterloo Region
- Habitat for Humanity Waterloo Region as required by our policies, will review the offer of the gift and decide if it wishes to accept it and will start the valuation process.
- As part of our decision-making about the gift, Habitat for Humanity Waterloo Region might undertake appropriate searches and investigations, especially in the case of real estate; regarding ownership, mortgages, encumbrances, title restrictions and environmental liability.
- After the formal completion of the property transfer and the property appraisal, you will receive an official donation receipt for the fair market value.

For additional information, contact:

Maggie Moniz

Director of Community Outreach

Habitat for Humanity Waterloo Region

mmoniz@habitatwr.ca • 519-841-2306

We are here to help

Should you decide to make a gift of real estate or tangible property to Habitat for Humanity Waterloo Region, please contact us for further discussion. Your gift intention will be held in strictest confidence.

The correct legal name to include is:

Habitat for Humanity Waterloo Region Inc.
120 Northfield Drive East
Waterloo, ON N2J 4G8

Charitable Registration Number: 133293928RR0001

For More Information:

Contact Maggie Moniz at mmoniz@habitatwr.ca or 519-841-2306 to discuss your particular situation and ask any questions you may have about supporting us with a gift of real estate or tangible property.

Let's work together to ensure your legacy lives on.

This information and material is intended to provide general examples and reference tools for understating the way in which charitable gifts may be made to Habitat for Humanity Waterloo Region and is for illustration purposes only. Habitat for Humanity Waterloo Region does not give legal or financial advice.

Habitat for Humanity Waterloo Region strongly recommends donors review this information and material and consult with independent legal, financial and/or tax advisors. This will ensure you receive appropriate legal advice, your financial goals are considered, your tax situation reviewed and your legacy gift is otherwise tailored to your personal circumstances.

Privacy Statement

Habitat for Humanity Waterloo Region protects the privacy of all of the information that you share with us. The personal information that you provide to Habitat for Humanity Waterloo Region will be used to provide tax receipts, to contact you regarding your gift, and to keep you informed of other Habitat for Humanity Waterloo Region events. Habitat for Humanity Waterloo Region maintains a strict policy of honouring donor privacy. Under no circumstances will Habitat for Humanity Waterloo Region share, trade, or sell any of our donor information.

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